From: Eric Kuo

Sent: Tuesday, August 15, 2017 11:40 AM CDT

To: Patrick Perugini; Arthur Brass; Kale Krhovjak

CC: Joe Mattingly; Kenny Hucker; George Grace

Subject: RE: 2 deals

Hedge on 10kb: Bought 10kb Sep HS @ 44.50

From: Patrick Perugini [mailto:pperugini@gcachouston.com]

Sent: Tuesday, August 15, 2017 10:40 AM **To:** Eric Kuo; Arthur Brass; Kale Krhovjak **Cc:** Joe Mattingly; Kenny Hucker; George Grace

Subject: 2 deals

Deal #1 – Rio inventory in Mobile Seller: Hunt Refining Company

Buyer: Vitol

Volume: approx 4500 tons (approx. 25 mbs)

Price: \$247/t

Location: FOB - Mobile, Al by buyer's vessel

Window: 8/16-18

Quality: PG 67-22 specifications Credit: mutual between credit 3 ROI

Confirm attached

Deal #2 - Rio inventory in Mobile

Seller: Vitol Buyer: GCAC

Volume: approx. 35,000 bbls

Price: \$249

Location: FOB – Mobile, AL buyer's vessel

Window: 8/28-30

Quality: PG 67-22 and AC-30 specifications

Credit: Open 5 days after ROI

Back up to deal #2

Deal #2 – Rio inventory in Mobile

Seller: GCAC Buyer: Gunvor SA

Volume: approx. 35,000 bbls

Price: \$251

Location: FOB - Mobile, AL buyer's vessel

Window: 8/28-30



Quality: PG 67-22 and AC-30 specifications

Credit: 3 days after ROI

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